

Message Text

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65

ACTION ARA-10

INFO OCT-01 ISO-00 EB-07 TRSE-00 OMB-01 L-03 PM-04 AID-05

CIAE-00 INR-07 NSAE-00 /038 W
----- 036838

P R 022215Z APR 76

FM AMEMBASSY QUITO

TO SECSTATE WASHDC PRIORITY 9653

INFO AMCONSUL GUAYAQUIL

CSAF WASHDC/LGFE

CINCSO QUARRY HTS C2/SCSA

USAFSO ALBROOK AFS C2/CDLX

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E.O. 11652: N/A

TAGS: EINV MASS PFOR EC US

SUBJ: ECUADOREAN AIR FORCE \$12.7 MILLION DEBT ARREARAGE

REF: QUITO 2267

1. ON APRIL 1 THE EMBASSY'S ECONOMIC-COMMERICAL COUNSELOR, ACCOMPANIED BY THE CHIEF OF THE EMBASSY'S MILITARY LIAISON OFFICE (MLO), AND BY THE EMBASSY'S SENIOR AIR FORCE REPRESENTATIVE, PAID A CALL ON THE GOE ACTING MINISTER OF DEFENSE, REAR ADMIRAL RENAN OLMEDO. THE EMBASSY GROUP EXPLAINED TO THE ACTING MINISTER THE NEED FOR THE PROMPTEST POSSIBLE ACTION TO ENSURE THAT DISBURSEMENTS UNDER THE SUBJECT LOAN COMMENCE DURING THIS FIRST WEEK OF APRIL, AS THE GOE IN A DIPLOMATIC NOTE HAD ASSURED THE USG. THE REAR ADMIRAL ASSURED US THAT HE HAD ALREADY SEEN TO IT THAT THE ARMED FORCES AND THE OTHER CONCERNED GOE ENTITIES HAD TAKEN EVERY POSSIBLE STEP TO ENSURE THAT THE DISBURSEMENTS WOULD COMMENCE AS PROMISED.

2. ON APRIL 2 THE LOCAL MANAGER OF CITIBANK INFORMED THE E/C COUNSELOR THAT THERE APPEARS TO BE NO FURTHER OBSTACLE TO HAVING THE PROCEEDS UNDER THE LOAN AGREEMENT (WHICH WAS LIMITED OFFICIAL USE

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SIGNED IN LONDON MARCH 26) TRANSFERRED BY TUESDAY, APRIL 6,

TO THE GOE CENTRAL BANK'S ACCOUNT IN NE YORK. THE ARRANGE-
MENT AS OF TODAY IS THAT THE CENTRAL BANK WILL THEREUPON,
ON APRIL 6 OR APRIL 7 AT THE LATEST, DELIVER TO THE CHIEF OF
THE MLO A CHECK FOR THE FULL AMOUNT OF THE REQUIRED
DISBURSEMENT.
BREWSTER

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Message Attributes

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